

## OFG Financial Services, Inc. Switch/Rollover/Transfers/Exchanges Disclosures

I/we have liquidated my/our investment(s) in: \_\_\_\_\_

(Approximate \$ amounts)

Product(s) to be purchased with proceeds: \_\_\_\_\_

(Approximate \$ amounts)

BY SIGNING BELOW, CLIENT ACKNOWLEDGES DISCUSSING THE FOLLOWING ITEMS (IF APPLICABLE) WITH THEIR OFG REPRESENTATIVE:

1. It is the policy of OFG Financial Services, Inc. to not recommend the sale or purchase of an investment unless a client's investment objectives can be better served.
2. I/we may have to pay a surrender charge or deferred sales charge on the investment(s) being sold.  
Charges, if any: \_\_\_\_\_ % or \$ amount \_\_\_\_\_
3. If the investment being sold is a mutual fund, I/we realize that I/we can exchange funds within the same fund family without a sales charge.
4. Any profit realized on the sale of the investment(s) now held may be subject to taxation when liquidated unless held in a tax-deferred account or exchanged under IRS code section 1035. Retirement account distributions before age 59½ may be subject to tax penalties.
5. Any changes in investment risk have been discussed.
6. Any changes in investment objectives and time horizon have been discussed.
7. If this transaction is a rollover from a qualified plan to an IRA;
  - (a) The OFG Representative has discussed the four options with the client:
    - Leave the money in the former employer's plan (if permitted),
    - Roll over the assets to the new employer's plan (if applicable and permitted),
    - Roll over to an IRA, or
    - Cash out the account value.
  - (b) The OFG Representative has reviewed with the client:
    - Changes in fees and expenses,
    - Changes in investment options,
    - Changes in levels of service,
    - Changes in the ability to withdraw funds, and
    - Potential tax consequences of the transaction.
  - (c) Please explain the primary reason(s) for this transaction: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
8. Material facts on which the investment is being changed. (All pertinent information, suitability, and justification must be explained in the "Discussion Issues" section of the Customer Account Record (CAR)).
9. If the investment pertains to an annuity, list additional information on the "Fixed and Variable Annuity Disclosure" form.

Print Client Name: \_\_\_\_\_

X \_\_\_\_\_  
Client Signature Date

Print Client Name: \_\_\_\_\_

X \_\_\_\_\_  
Client Signature Date

I, (R/R name) \_\_\_\_\_ (Please Print), understand that OFG Financial Services, Inc. does not encourage or promote the switching of investments unless the client(s) requested the switch (unsolicited) or the transaction places the client(s) in a better financial position based on their investment objectives.

X \_\_\_\_\_  
Registered Representative Signature Date

|                                         |      |
|-----------------------------------------|------|
| X _____                                 |      |
| Registered Principal Signature/Approval | Date |